

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 37
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated December 20, 2001)

Trade Date: 09/23/02
 Issue Date: 09/26/02

The date of this Pricing Supplement is September 24, 2002

<TABLE> <S> CUSIP or Common Code -----	<C> Principal Amount -----	<C> Interest Rate -----	<C> Maturity Date -----	<C> Price to Public -----
91131UEK6	\$9,689,000.00	4.10%	09/15/10	100%
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of redemption (including the redemption price) -----	
03/15/03 semi-annually	Yes	Yes	100% 09/15/03 semi-annually thereafter	
Proceeds to UPS ----- \$9,563,043.00	Discounts and Commissions ----- \$125,957.00	Reallowance ----- \$2.00	Dealer ----- ABN AMRO Financial Services, Inc.	Other Terms -----

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