PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement N (To Prospectus dated Supplement dated Dec	March 22, 2000 and Pros	Trade Date pectus Issue Date		
The date of this Pricing Supplement is September 17, 2002				
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Common Code	-	Interest Rate	Maturity Date	Price to Public
91131UEJ9	\$8,481,000.00	5.25%	09/15/17	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption		
03/15/03 semi-annually	Yes	Yes	100% 09/15/03 semi-annually thereafter	

Discounts and
Proceeds to UPS Commissions Reallowance Dealer Other Terms
\$8,364,386.25 \$116,613.75 \$3.50 ABN AMRO Financial
Services, Inc.