

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

 Pricing Supplement No. 26
 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated December 20, 2001)

Trade Date: 07/08/02
 Issue Date: 07/11/02

The date of this Pricing Supplement is July 9, 2002

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|---|------------------------------|--------------------------|---|-----------------|
| <TABLE> | | | | |
| <S> | <C> | <C> | <C> | <C> |
| CUSIP or Common Code | Principal Amount | Interest Rate | Maturity Date | Price to Public |
| ----- 91131UDY7 | ----- \$5,208,000.00 | ----- 5.00% | ----- 01/15/11 | ----- 100% |
| Interest Payment Frequency (begin date) | Survivor's Option | Subject to Redemption | Dates and terms of redemption (including the redemption price) | |
| ----- 08/15/02 monthly | ----- Yes | ----- Yes | ----- 100% 07/15/03 semi-annually thereafter | |
| Proceeds to UPS | Discounts and Commissions | Reallowance | Dealer | Other Terms |
| ----- \$5,137,692.00 | ----- \$70,308.00 | ----- \$2.00 | ----- ABN AMRO Financial Services, Inc. | ----- |
| </TABLE> | | | | |