

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

 Pricing Supplement No. 25
 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated December 20, 2001)

Trade Date: 06/26/02
 Issue Date: 07/05/02

The date of this Pricing Supplement is June 28, 2002

<TABLE>				
<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
----- 91131UDX9	----- \$3,665,000.00	----- 5.25%	----- 07/15/12	----- 100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)	
----- 08/15/02 monthly	----- Yes	----- Yes	----- 100% 07/15/03 semi-annually thereafter	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
----- \$3,621,020.00	----- \$43,980.00	----- \$2.00	----- ABN AMRO Financial Services, Inc.	-----
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