PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

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Pricing Supplement No. 23

(To Prospectus dated March 22, 2000 and Prospectus

Supplement dated December 20, 2001)

Trade Date: 06/17/02

Issue Date: 06/20/02

Supplement dated December 20, 2001)

The date of this Pricing Supplement is June 18, 2002

The date of this Pr	icing supplement is June i	.0, 2002		
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CUSIP				
Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
91131UDV3	\$8,803,000.00	6.00%	06/15/17	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)	
12/15/02 semi-annually	Yes	Yes	100% 06/15/03 semi-annually thereafter	
	Discounts and			
Proceeds to UPS	Commissions	Reallowance	Dealer	Other Terms
\$8,692,962.50	\$110,037.50	\$3.50	ABN AMRO Financia	 al

Services, Inc.

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