Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 04/29/02

## United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 16 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 05/02/02

Supplement dated December 20, 2001)

The date of this Pricing Supplement is April 30, 2002

<C> <S> <C> <C> <C> CUSIP or

 Common Code
 Principal Amount
 Interest Rate
 Maturity Date
 Price to Public

 91131UDN1
 \$8,332,000.00
 6.00%
 05/15/15
 100%

Interest Payment

Frequency Subject to Dates and terms of redemption (begin date) Survivor's Option Redemption (including the redemption price) 11/15/02 Yes 100% 05/15/03 Yes semi-annually thereafter semi-annually

Discounts and Proceeds to UPS

\$8,223,684.00 \$108,316.00 \$3.00 ABN AMRO Financial Other Terms

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