

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 5  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated December 20, 2001)

Trade Date: 02/11/02  
 Issue Date: 02/14/02

The date of this Pricing Supplement is February 12, 2002

<TABLE>  
 <CAPTION>

<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
91131UDB7	\$11,386,000.00	6.00%	02/15/17	100%

<S>	<C>	<C>	<C>
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
08/15/02 semi-annually	Yes	Yes	100% 02/15/03 semi-annually thereafter

<S>	<C>	<C>	<C>	<C>
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
\$11,186,745.00	\$199,255.00	\$3.50	ABN AMRO Financial Services, Inc.	