

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 69
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 12/21/01
 Issue Date: 12/28/01

The date of this Pricing Supplement is December 26, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
91131UCW2	\$16,864,000.00	6.00%	12/15/11	100%

Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
06/15/02 semi-annually	Yes	Yes	100% 12/15/02 semi-annually thereafter

Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
\$16,611,040.00	\$252,960.00	\$2.00	ABN AMRO Financial Services, Inc.	