## PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

## United Parcel Service, Inc.

## UPS Notes

</TABLE>

Pricing Supplement No. 51 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated January 29, 2001)			Trade Date: 07/23/01 Issue Date: 07/26/01	
The date of this P	ricing Supplement is Ju	ıly 25, 2001		
<table> <caption> <s> CUSIP</s></caption></table>	<c></c>	<c></c>	<c></c>	<c></c>
or Common Code	Principal Amount		Maturity Date	Price to Public
91131UCC6	\$9,677,000.00		07/15/11	100%
	-	Redemption	Dates and terms of redemption (including the redemption price)	
01/15/02 semi-annually	Yes	Yes	100% 07/15/03 semi-annually thereafter	
<caption></caption>				
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer 	Other Terms
\$9,536,683.50		\$2.00	ABN AMRO Financial Services, Inc.	