

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 47
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 06/26/01
 Issue Date: 06/29/01

The date of this Pricing Supplement is June 28, 2001

<TABLE> <CAPTION>	<S>	<C>	<C>	<C>	<C>
	CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
</TABLE>	91131UCA0	\$15,000,000.00	6.5%	06/15/16	100%

<TABLE> <CAPTION>	<S>	<C>	<C>	<C>
	Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
</TABLE>	12/15/01 semi-annually	Yes	Yes	100% 06/15/02 semi-annually thereafter

<TABLE> <CAPTION>	<S>	<C>	<C>	<C>	<C>
	Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
</TABLE>	\$14,775,000.00	\$225,000.00	\$3.50	ABN AMRO Financial Services, Inc.	