

FORM OF PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 37
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 05/29/01
 Issue Date: 06/01/01

The date of this Pricing Supplement is May 31, 2001

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----	Price to Public -----
91131UBN3	\$10,916,000.00	6.0%	12/15/08	100%
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of redemption (including the redemption price) -----	
12/15/01 semi-annually	Yes	Yes	100% 06/15/02 semi-annually thereafter	
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----	Other Terms -----
\$10,795,924.00	\$120,076.00	\$2.00	ABN AMRO, Inc.	

</TABLE>