

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 33
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 5/14/01
 Issue Date: 5/17/01

The date of this Pricing Supplement is May 16, 2001

<TABLE>				
<CAPTION>				
<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
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91131UBJ2	\$7,416,000.00	5.35%	11/15/06	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)	
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11/15/01 semi-annually	Yes	Yes	100%	05/15/02 semi-annually thereafter
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
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\$7,341,840.00	\$74,160.00	\$1.50	ABN AMRO, Inc.	
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