

FORM OF PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS Notes

Pricing Supplement No. 27
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 04/18/01
 Issue Date: 04/26/01

The date of this Pricing Supplement is April 24, 2001

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<u><CAPTION></u>				
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CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----	Price to Public -----
91131UBC7	\$11,593,000.00	6.25%	04/15/11	100%
<u><CAPTION></u>				
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of redemption (including the redemption price) -----	
10/15/01 semi-annually	Yes	Yes	100% 04/15/02 semi-annually thereafter	
<u><CAPTION></u>				
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----	Other Terms -----
\$11,419,105.00	\$173,895.00	\$2.00	ABN AMRO, Inc.	
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