## PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 03/19/01

Issue Date: 03/22/01

## United Parcel Service, Inc.

UPS Notes

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Pricing Supplement No. 18 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated January 29, 2001)

The date of this Pricing Supplement is March 20, 2001

<TABLE> <CAPTION>

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or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
<s></s>	<c></c>	<c></c>	<c></c>	<c></c>
91131UAT1	\$16,472,000.00	6.2%	3/15/16	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)	
4/15/01 monthly	Yes	Yes	100% 3/15/02 semi-annually thereafter	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer 	Other Terms
\$16,183,740.00	\$288,260	\$3.50	ABN AMRO, Inc.	