

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

 Pricing Supplement No. 17 Trade Date: 03/19/01
 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 03/22/01
 Supplement dated January 29, 2001)

The date of this Pricing Supplement is March 20, 2001

<TABLE>
 <CAPTION>

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
<S> 91131UAS3	<C> \$3,782,000.00	<C> 5.65%	<C> 9/15/08	<C> 100%

Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
4/15/01 monthly	Yes	Yes	100% 3/15/02 semi-annually thereafter

Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
\$3,734,725.00	\$47,275	\$2.00	ABN AMRO, Inc.	

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