

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 23
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 04/09/01
 Issue Date: 04/12/01

The date of this Pricing Supplement is April 11, 2001

<TABLE>				
<CAPTION>				
<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
-----	-----	-----	-----	-----
91131UAY0	\$4,575,000.00	5.25%	10/15/06	100%
<CAPTION>				
<S>	<C>	<C>	<C>	<C>
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)	
-----	-----	-----	-----	
10/15/01 semi-annually	Yes	Yes	100% 04/15/02 semi-annually thereafter	
<CAPTION>				
<S>	<C>	<C>	<C>	<C>
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
-----	-----	-----	-----	-----
\$4,520,100.00	\$54,900	\$1.50	ABN AMRO, Inc.	
</TABLE>				