

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

<TABLE>

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Pricing Supplement No. 16	Trade Date:
3/12/01	
(To Prospectus dated March 22, 2000 and Prospectus	Issue Date:
3/15/01	
Supplement dated January 29, 2001)	

The date of this Pricing Supplement is March 13, 2001

<CAPTION>

<S>	<C>	<C>	<C>	<C>
CUSIP				
or				
Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
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91131UAR5	\$8,201,000.00	6.1%	3/15/16	100%

Interest Payment			Dates and terms of redemption
Frequency	Survivor's Option	Subject to Redemption	(including the redemption price)
(begin date)	-----	-----	-----
4/15/01	Yes	Yes	100% 3/15/04
monthly			semi-annually thereafter

Proceeds to UPS	Discounts and	Reallowance	Dealer	Other Terms
-----	Commissions	-----	-----	-----
\$8,057,481.50	\$143,517.50	\$3.50	ABN AMRO, Inc.	

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