

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

<TABLE>

Pricing Supplement No. 15 3/12/01 (To Prospectus dated March 22, 2000 and Prospectus 3/15/01 Supplement dated January 29, 2001)	Trade Date: Issue Date:
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The date of this Pricing Supplement is March 13, 2001

<CAPTION>

<S> CUSIP or Common Code -----	<C> Principal Amount -----	<C> Interest Rate -----	<C> Maturity Date -----	<C> Price to Public -----
91131UAQ7	\$3,485,000.00	5.7%	3/15/08	100%
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of redemption (including the redemption price) -----	
4/15/01 monthly	Yes	Yes	100% 3/15/02 semi-annually thereafter	
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----	Other Terms -----
\$3,443,180.00	\$41,820	\$2.00	ABN AMRO, Inc.	

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