

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 11
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 02/26/01
 Issue Date: 03/01/01

The date of this Pricing Supplement is February 27, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
91131UAL8	\$3,650,000.00	6.0%	03/15/11	100%

Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
4/15/01 monthly	Yes	Yes	100% 3/15/02 semi-annually thereafter

Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
\$3,595,250.00	\$54,750.00	\$2.00	ABN AMRO Inc.	