

May 8, 2008



CORRECTING AND REPLACING UPS Board Declares Dividend

WILMINGTON, Del.--(BUSINESS WIRE)--

Add after the second graph of release: The newly elected Board, in setting its structure for the year, changed the composition of its Nominating and Corporate Governance Committee. That committee will include independent directors Duane Ackerman, Ann Livermore and Stuart Eizenstat and will be chaired by Ackerman.

The corrected release reads:

UPS BOARD DECLARES DIVIDEND

The UPS (NYSE:UPS) Board of Directors today declared a regular quarterly dividend of \$0.45 per share on all outstanding Class A and Class B shares.

The dividend is payable June 3, 2008, to shareholders of record on May 19, 2008. UPS has either increased or maintained its dividend every year for more than three decades.

The newly elected Board, in setting its structure for the year, changed the composition of its Nominating and Corporate Governance Committee. That committee will include independent directors Duane Ackerman, Ann Livermore and Stuart Eizenstat and will be chaired by Ackerman.

UPS is the world's largest package delivery company and a global leader in supply chain and freight services. With more than a century of experience in transportation and logistics, UPS is a leading global trade expert equipped with a broad portfolio of solutions. Headquartered in Atlanta, Ga., UPS serves more than 200 countries and territories worldwide. The company can be found on the Web at UPS.com. To get UPS news direct, visit pressroom.ups.com/RSS.

Source: UPS