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UPS Board Increases Dividend

ATLANTA--(BUSINESS WIRE)--

The UPS (NYSE:UPS) Board of Directors today increased the regular quarterly dividend to $0.45 per share from $0.42 on all outstanding Class A and Class B shares as a sign of its confidence in the company's growth prospects and financial strength.

The dividend is payable March 4, 2008, to shareholders of record on Feb. 11, 2008.

UPS's dividend has more than doubled since February 2003. The company has either increased or maintained its dividend every year for almost four decades.

The Board also approved an earlier payment schedule for the dividend typically declared in November. Beginning this year and going forward, that dividend will be paid in December instead of the following January. The actual payment date will be determined at the November meeting of the Board.

UPS is the world's largest package delivery company and a global leader in supply chain and freight services. With more than a century of experience in transportation and logistics, UPS is a leading global trade expert equipped with a broad portfolio of solutions. Headquartered in Atlanta, Ga., UPS serves more than 200 countries and territories worldwide. The company can be found on the Web at UPS.com. To get UPS news direct, visit pressroom.ups.com/RSS.

Source: UPS