November 2, 2017

UPS Board Announces Quarterly Dividend

ATLANTA, Nov. 02, 2017 (GLOBE NEWSWIRE) -- The UPS (NYSE: UPS) Board of Directors today declared a regular quarterly dividend of $0.83 per share on all outstanding Class A and Class B shares.

The dividend is payable Nov. 29, 2017, to shareowners of record on Nov. 13, 2017.

UPS has a long history of rewarding shareowners with generous cash dividends. The company has paid either stock or cash dividends every year since 1955 and has more than quadrupled its dividend since it went public at the end of 1999.

About UPS

UPS (NYSE: UPS) is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the web at **ups.com** or **pressroom.ups.com** and its corporate blog can be found at **longitudes.ups.com**. To get UPS news direct, follow**@UPS_News** on Twitter.

Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements, including statements regarding the intent, belief or current expectations of UPS and its management regarding the company's strategic directions, prospects and future results, involve certain risks and uncertainties. Certain factors may cause actual results to differ materially from those contained in the forward-looking statements, including economic and other conditions in the markets in which we operate, governmental regulations, our competitive environment, changes in the fact or assumptions underlying our health and pension benefit funding obligations, negotiation and ratification of labor contracts, strikes, work stoppages and slowdowns, changes in aviation and motor fuel prices, cyclical and seasonal fluctuations in our operating results, and other risks discussed in the company's Form 10-K and other filings with the Securities and Exchange Commission, which discussions are incorporated herein by reference.

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Glenn Zaccara, Public Relations
404-828-4663

Scott Childress, Investor Relations
404-828-7957

Source: UPS