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UPS Board Raises Dividend to $0.47

ATLANTA--(BUSINESS WIRE)-- The UPS (NYSE:UPS) Board of Directors today increased the regular quarterly dividend to $0.47 per share from $0.45 on all outstanding Class A and Class B shares. The dividend is payable March 3, 2010, to shareholders of record on Feb. 16, 2010.

"UPS has demonstrated a consistent ability to generate significant free cash flow," said UPS Chairman and CEO Scott Davis. "Our outlook for a gradual economic recovery and the expectation of strong performance in 2010 justifies this dividend increase."

UPS's dividend has more than doubled since February 2003. The company has either increased or maintained its dividend every year for four decades.

UPS (NYSE:UPS) is the world's largest package delivery company and a global leader in supply chain and freight services. With more than a century of experience in transportation and logistics, UPS is a leading global trade expert equipped with a broad portfolio of solutions. Headquartered in Atlanta, Ga., UPS serves more than 200 countries and territories worldwide. The company can be found on the Web at UPS.com and its corporate blog can be found at www.blog.ups.com. To get UPS news direct, visit pressroom.ups.com/RSS.

Source: UPS