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UPS Board Names New Director; Sets Quarterly Dividend

LOUISVILLE, Ky.--(BUSINESS WIRE)--

Rudy Markham, the recently retired chief financial officer of Unilever, today was named to the Board of Directors of UPS (NYSE:UPS).

Markham, 61, will serve on the Board until the next UPS annual shareowners' meeting in May 2008, at which time he is expected to stand for election to a regular one-year term. After his appointment, Markham was named to the Audit Committee during a regularly scheduled Board meeting here.

In other business, the Board declared a regular quarterly dividend of $0.42 per share on all outstanding Class A and Class B shares. The dividend is payable Jan. 3, 2008, to shareholders of record on Nov. 19, 2007. UPS has either increased or maintained its dividend every year for more than three decades.

Markham recently retired after a 39-year career with Unilever. A native of Alresford, Hampshire, England, Markham joined Unilever in 1968 as a commercial management trainee. He spent most of his early career in the finance function of various Unilever companies in Europe before being appointed financial director of Unilever in Zurich.

Markham returned to Rotterdam as head of the Finance Department and became group treasurer of Unilever in 1986. From 1989 to 1998, he was based in Unilever's East Asia Pacific Region and directed operations in Australia and New Zealand, then Japan and then China, Hong Kong, Japan, South Korea and Taiwan. Markham joined the Board of Unilever as Strategy and Technology Director and became a member of its Executive Committee in May 1998. He was appointed financial director in August 2000, reporting directly to the company's chief executive. In May 2007, Markham retired from Unilever's Board and on Oct. 31, he retired as CFO.

Markham is a Fellow of both the Chartered Institute of Management Accountants and the Association of Corporate Treasurers in the UK.

UPS, which is celebrating its 100th birthday this year, is the world's largest package delivery company and a global leader in supply chain services, offering an extensive range of options for synchronizing the movement of goods, information and funds. Headquartered in Atlanta, Ga., UPS serves more than 200 countries and territories worldwide. UPS's stock trades on the New York Stock Exchange (UPS) and the company can be found on the Web at UPS.com.

Source: UPS