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UPS Bolsters Healthcare Logistics Capabilities with Cold-Chain Acquisitions

Acquisitions Accelerate Plan to Provide Healthcare Customers with End-to-End Temperature Controlled Solutions Across Europe

ATLANTA--(BUSINESS WIRE)-- **UPS (NYSE: UPS)** today announced that it has agreed to acquire Frigo-Trans, and its sister company BPL, (together "Frigo-Trans") industry-leading, complex healthcare logistics providers based in Germany. Once completed, the acquisition will enhance UPS's end-to-end capabilities throughout Europe for UPS Healthcare customers who increasingly require temperature-sensitive and time-critical logistics.

"The fast-paced innovation in the pharmaceutical industry is creating the need to have more integrated cold and frozen supply chains," said UPS EVP and President of International, Healthcare and Supply Chain Solutions Kate Gutmann. "Frigo-Trans will help deepen our portfolio of solutions for our customers and accelerate our journey to become the number one complex healthcare logistics provider in the world addressing their needs."

Frigo-Trans' network includes temperature-controlled warehousing that covers six temperature zones from cryopreservation (-196°C) to ambient (+15° to +25°C); a Pan-European cold chain transportation solution and temperature-controlled and time-critical freight forwarding capabilities.

The transaction is expected to close in the first quarter of 2025, subject to customary regulatory reviews and approvals. The value and terms of the transaction are not being disclosed at this time.

For more information about UPS innovations and customer-driven solutions, visit about.ups.com

About UPS

UPS (NYSE: UPS) is one of the world's largest companies, with 2023 revenue of \$91.0 billion, and provides a broad range of integrated logistics solutions for customers in more than 200 countries and territories. Focused on its purpose statement, "Moving our world

forward by delivering what matters,” the company’s approximately 500,000 employees embrace a strategy that is simply stated and powerfully executed: Customer First. People Led. Innovation Driven. UPS is committed to reducing its impact on the environment and supporting the communities we serve around the world. UPS also takes an unwavering stance in support of diversity, equity and inclusion. More information can be found at [ups.com](https://www.ups.com), [about.ups.com](https://www.about.ups.com) and investors.ups.com.

About UPS Healthcare

UPS Healthcare delivers unparalleled healthcare logistics expertise to its customers around the world. UPS Healthcare has 17 million square feet of cGMP and GDP-compliant healthcare distribution space globally. Services include inventory management, cold chain packaging and shipping, storage and fulfillment of medical devices and lab and clinical trial logistics. UPS Healthcare’s global infrastructure, UPS® Premier visibility service, track and trace technology and global quality system are well-suited to meet today’s complex logistics demands for the pharmaceutical, medical device and laboratory diagnostic industries. Visit [Healthcare.ups.com](https://www.healthcare.ups.com) for more information.

About Frigo-Trans

Frigo-Trans provides an end-to-end warehouse and transportation solution for pharmaceutical and biotech customers. Frigo-Trans does this by utilizing best-in-class distribution facilities and a pharmacy-focused, Pan-European, cold-chain transportation network. Other value-added services include, but are not limited to, packaging, handling and inventory management. Headquartered in Fußgönheim, Germany, Frigo-Trans’s network expands across all countries in Europe.

About BPL

BPL offers individual transport management for GDP-compliant shipping of time-critical and temperature-sensitive products. BPL manages a high-quality network of air and ocean freight carriers along with customs clearance to meet the complex, cross border needs of customers. Temperature controlled packaging is an additional value-added service provided. BPL prioritizes serving biopharma customers with special temperature, quality and speed requirements. BPL is headquartered in Duesseldorf, Germany.

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