

April 1, 2024



UPS Announces Significant Partnership Expansion with USPS

Primary Air Cargo Provider Status Awarded to UPS

ATLANTA--(BUSINESS WIRE)-- UPS (NYSE: UPS) today announced the company has been awarded a significant air cargo contract by the United States Postal Service (USPS). This award is effective immediately and greatly expands the existing relationship between the two organizations. Following a transition period, UPS will become the USPS's primary air cargo provider and move the majority of USPS air cargo in the US.

"Together UPS and USPS have developed an innovative solution that is mutually beneficial and complements our unique, reliable and efficient integrated network," said UPS Chief Executive Officer Carol B. Tome.

About UPS

UPS (NYSE: UPS) is one of the world's largest companies, with 2023 revenue of \$91.0 billion, and provides a broad range of integrated logistics solutions for customers in more than 200 countries and territories. Focused on its purpose statement, "Moving our world forward by delivering what matters," the company's approximately 500,000 employees embrace a strategy that is simply stated and powerfully executed: Customer First. People Led. Innovation Driven. UPS is committed to reducing its impact on the environment and supporting the communities we serve around the world. UPS also takes an unwavering stance in support of diversity, equity and inclusion. More information can be found at <https://www.ups.com>, about.ups.com and <https://investors.ups.com>.

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