

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Brothers Norman M. Jr</u>  (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE  (Street) ATLANTA GA 30328  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC [ UPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X SVP, General Counsel & Sec
	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/21/2020		M		14,268	A	\$0.0000	38,342.1586 <sup>(1)</sup>	D	
Class A Common Stock	02/21/2020		M		5,451.9365 <sup>(2)</sup>	A	\$0.0000	43,794.0951 <sup>(1)</sup>	D	
Class A Common Stock	02/21/2020		F		2,459	D	\$105.95	41,335.0951 <sup>(1)</sup>	D	
Class A Common Stock	02/21/2020		F		6,435	D	\$117.06	34,900.0951 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Performance Units	(3)	02/21/2020		M			14,268	02/12/2020 <sup>(4)</sup>	02/12/2020 <sup>(4)</sup>	Class A Common Stock	14,268	\$0.0000	0.0000	D	
Restricted Performance Units	(3)	02/21/2020		M			5,451.9365 <sup>(2)</sup>	02/14/2020 <sup>(5)</sup>	02/14/2020 <sup>(5)</sup>	Class A Common Stock	5,451.9365	\$0.0000	0.0000	D	

**Explanation of Responses:**

- Includes 354.0339 shares in the Reporting Person's 401k account
- Includes dividend equivalent units attributable to the RPUs prior to conversion.
- One unit is equivalent to one share of UPS Class A common stock.
- The RPUs were vested when earned on February 12, 2020.
- The RPUs vested one year after the date of grant.

Eli Brown, Power of Attorney      02/21/2020

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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