

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>OMB APPROVAL</b>	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Brothers Norman M. Jr</b>  (Last) (First) (Middle) <b>55 GLENLAKE PARKWAY, NE</b>  (Street) <b>ATLANTA GA 30328</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>UNITED PARCEL SERVICE INC [ UPS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>SVP, General Counsel &amp; Sec</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>01/23/2019</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/23/2019		M		839.6314	A	\$0.0000	17,770.9702 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		M		571.4877	A	\$0.0000	18,342.4579 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		M		342.1743	A	\$0.0000	18,684.6322 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		M		252.9144	A	\$0.0000	18,937.5466 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		M		250.6995	A	\$0.0000	19,188.2461 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		127	D	\$97.56	19,061.2461 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		128	D	\$97.56	18,933.2461 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		173	D	\$97.56	18,760.2461 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		258	D	\$97.56	18,502.2461 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		377	D	\$97.56	18,125.2461 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Performance Units	(2)	01/23/2019		M		252.9144	(3)	01/15/2019		Class A Common Stock	252.9144	\$0.0000	0.0000	D	
Restricted Performance Units	(2)	01/23/2019		M		250.6995	(3)	01/15/2020		Class A Common Stock	250.6995	\$0.0000	251 <sup>(4)</sup>	D	
Restricted Performance Units	(2)	01/23/2019		M		342.1743	(3)	01/15/2021		Class A Common Stock	342.1743	\$0.0000	686 <sup>(4)</sup>	D	
Restricted Performance Units	(2)	01/23/2019		M		571.4877	(3)	01/15/2022		Class A Common Stock	571.4877	\$0.0000	1,713 <sup>(4)</sup>	D	
Restricted Performance Units	(2)	01/23/2019		M		839.6314	(3)	01/15/2023		Class A Common Stock	839.6314	\$0.0000	3,357 <sup>(4)</sup>	D	

**Explanation of Responses:**

- Includes 279,4032 shares in the Reporting Person's 401(k) account.
- Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- RPUs vest ratably over five years from the date of grant.

4. Includes dividend equivalent units attributed to the RPU's.

Stephen Knapp, Power of  
Attorney

01/25/2019

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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