SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Peretz Richard N.	UNITED PARCEL SERVICE INC [UPS]	Director / 10% Owner / X Officer (give title below) / Other (specify below) — SVP
(Last) (First) (Middle): 55 GLENLAKE PARKWAY, NE	3. Date of Earliest Transaction (Month/Day/Year): 01/22/2020	
(Street): ATLANTA GA 30328	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line): X Form filed by One Reporting Person / Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/22/2020		M		983.4605	A	$0.0000	28,915.6692(1)	D	
Class A Common Stock	01/22/2020		M		796.286	A	$0.0000	29,711.9552(1)	D	
Class A Common Stock	01/22/2020		M		597.46	A	$0.0000	30,309.4152(1)	D	
Class A Common Stock	01/22/2020		M		336.5393	A	$0.0000	30,645.9545(1)	D	
Class A Common Stock	01/22/2020		F		170	D	$117.93	30,475.9545(1)	D	
Class A Common Stock	01/22/2020		F		270	D	$117.93	30,205.9545(1)	D	
Class A Common Stock	01/22/2020		F		360	D	$117.93	29,845.9545(1)	D	
Class A Common Stock	01/22/2020		F		462	D	$117.93	29,383.9545(1)	D	
Class A Common Stock								120	I	Child I
Class A Common Stock								100	I	Child II

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Performance Units	(2)	01/22/2020		M			336.5393	(3)	01/15/2020	Class A Common Stock	336.5393	$0.0000	0.0000	D	
Restricted Performance Units	(2)	01/22/2020		M			983.4605	(3)	01/15/2021	Class A Common Stock	983.4605	$0.0000	984(4)	D	
Restricted Performance Units	(2)	01/22/2020		M			597.46	(3)	01/15/2022	Class A Common Stock	597.46	$0.0000	1,195(4)	D	
Restricted Performance Units	(2)	01/22/2020		M			796.286	(3)	01/15/2023	Class A Common Stock	796.286	$0.0000	2,391(4)	D	

Explanation of Responses:

1. Includes 437.7776 shares in the Reporting Person's 401(k) account
2. Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
3. RPUs vest ratably over five years from the date of grant.
4. Includes dividend equivalent units attributed to the RPUs.

Eli Brown, Power of Attorney — 01/24/2020

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.