

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cesarone Nando</u>  (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE  (Street) ATLANTA GA 30328  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC [ UPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, UPS International</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/23/2019</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/23/2019		M		852.6827	A	\$0.0000	2,878.3835 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		M		380.2782	A	\$0.0000	3,258.6617 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		M		250.3021	A	\$0.0000	3,508.9638 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		118	D	\$97.56	3,390.9638 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		169	D	\$97.56	3,221.9638 <sup>(1)</sup>	D	
Class A Common Stock	01/23/2019		F		430	D	\$97.56	2,791.9638 <sup>(1)</sup>	D	
Class B Common Stock								1	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Performance Units	(2)	01/23/2019		M		852.6827	(3)	01/15/2019		Class A Common Stock	852.6827	\$0.0000	0.0000	D	
Restricted Performance Units	(2)	01/23/2019		M		250.3021	(3)	01/15/2020		Class A Common Stock	250.3021	\$0.0000	750 <sup>(4)</sup>	D	
Restricted Performance Units	(2)	01/23/2019		M		380.2782	(3)	01/15/2021		Class A Common Stock	380.2782	\$0.0000	1,523 <sup>(4)</sup>	D	

**Explanation of Responses:**

- Includes 36.3201 shares in the Reporting Person's 401(k) account.
- Represents Restricted Performance Units (RPU) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- RPU's vest 20% the first year, 20% the second year and 60% the third year.
- Includes dividend equivalent units attributed to the RPU's.

Stephen Knapp, Power of Attorney 01/25/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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