

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Cesarone Nando (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE (Street) ATLANTA GA 30328 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, UPS International
	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/31/2019		M		1,949	A	\$101.93	7,067.5377 ⁽¹⁾	D	
Class A Common Stock	10/31/2019		M		1,718	A	\$98.77	8,785.5377 ⁽¹⁾	D	
Class A Common Stock	10/31/2019		M		1,469	A	\$106.87	10,254.5377 ⁽¹⁾	D	
Class A Common Stock	10/31/2019		M		300	A	\$106.43	10,554.5377 ⁽¹⁾	D	
Class A Common Stock	10/31/2019		F		4,968.982	D	\$116.88	5,585.5557 ⁽¹⁾	D	
Class B Common Stock								I	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Purchase Class A Common ⁽²⁾	\$106.43	10/31/2019		M			300	(3)	03/01/2028	Class A Common Stock	300	\$0.0000	3,482	D	
Option to Purchase UPS Class A Common	\$106.87	10/31/2019		M			1,469	(4)	03/01/2027	Class A Common Stock	1,469	\$0.0000	2,204	D	
Option to Purchase UPS Class A Common	\$101.93	10/31/2019		M			1,949	(5)	03/02/2025	Class A Common Stock	1,949	\$0.0000	488	D	
Option to Purchase UPS Class A Common	\$98.77	10/31/2019		M			1,718	(6)	03/02/2026	Class A Common Stock	1,718	\$0.0000	1,146	D	

Explanation of Responses:

1. Includes 101,894 shares in the Reporting Person's 401(k) account.
2. This grant was inadvertently omitted from the Reporting Person's Form 3 filing on March 14, 2018.
3. Option to purchase 3,782 shares granted on March 1, 2018 vests 20% annually beginning on March 1, 2019.
4. Option to purchase 3,673 shares granted on March 1, 2017 vests 20% annually beginning on March 1, 2018.
5. Option to purchase 2,437 shares granted on March 2, 2015 vests 20% annually beginning on March 2, 2016.
6. Option to purchase 2,864 shares granted on March 2, 2016 vests 20% annually beginning on March 2, 2017.

Eli Brown, Power of Attorney 11/04/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.