

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gutmann Kathleen M.</u>  (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE  (Street) ATLANTA GA 30328  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC [ UPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Chief Sales & Solutions Off
	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/21/2020		M		14,910	A	\$0.0000	59,587.9496 <sup>(1)</sup>	D	
Class A Common Stock	02/21/2020		M		5,889.9554 <sup>(2)</sup>	A	\$0.0000	65,477.905 <sup>(1)</sup>	D	
Class A Common Stock	02/21/2020		F		2,657	D	\$105.95	62,820.905 <sup>(1)</sup>	D	
Class A Common Stock	02/21/2020		F		6,725	D	\$117.06	56,095.905 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Performance Units	<sup>(3)</sup>	02/21/2020		M		14,910		02/12/2020 <sup>(4)</sup>	02/12/2020 <sup>(4)</sup>	Class A Common Stock	14,910	\$0.0000	0.0000	D	
Restricted Performance Units	<sup>(3)</sup>	02/21/2020		M		5,889.9554 <sup>(2)</sup>		02/14/2020 <sup>(5)</sup>	02/14/2020 <sup>(5)</sup>	Class A Common Stock	5,889.9554	\$0.0000	0.0000	D	

**Explanation of Responses:**

- Includes 1,977.1962 shares in the Reporting Person's 401(k) account.
- Includes dividend equivalent units attributable to the RPU's prior to conversion.
- One unit is equivalent to one share of UPS Class A common stock.
- The RPU's were vested when earned on February 12, 2020.
- The RPU's vested one year after the date of grant.

Eli Brown, Power of Attorney      02/21/2020

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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