



## UPS And International Brotherhood Of Teamsters Reach Handshake Agreement For New National Master Agreement

June 22, 2018

ATLANTA, June 22, 2018 (GLOBE NEWSWIRE) -- Months of collective bargaining have culminated in a tentative agreement for UPS (NYSE: UPS) and the International Brotherhood of Teamsters. The five-year agreement, which is subject to ratification, covers Teamsters-represented UPS employees in small package roles.

UPS's goal has been to reward the company's employees for their contributions to its success while enabling the business to remain flexible to meet its customers' needs – each of these goals have been met in the new agreement. UPS is well-positioned to grow and meet the needs of its customers.

Negotiations continue on a number of supplemental agreements that cover local work rules as well as the separate agreement that covers about 11,000 Teamsters-represented employees in the UPS Freight<sup>®</sup> network.

The new agreements will go into effect August 1, 2018, once they are ratified by employees.

### About UPS

UPS (NYSE: UPS) is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the web at [ups.com](http://ups.com) or [pressroom.ups.com](http://pressroom.ups.com) and its corporate blog can be found at [longitudes.ups.com](http://longitudes.ups.com). To get UPS news direct, follow [@UPS\\_News](https://twitter.com/UPS_News) on Twitter.

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